

What distinguishes JCL borrowers from the broader borrower base and student loan forgiveness movement?



- **Joint Consolidation Loan (JCL) borrowers sought statutory support and backbone directly from Congress to solve our student loan issue, in the manner prescribed by opponents of broad forgiveness. THIS LAW ADDRESSES LOAN SEPARATION, NOT FORGIVENESS.**
- The broader FFEL consolidation community has the right to consolidate to Direct loans and, therefore, has financial freedoms and entitlements from which FFEL JCL borrowers are barred, like access to Trump's and Biden's Pandemic Payment Pause from March 2020 to September 2023.
- Continued servicing of JCL loans endangers abuse victims to continued illegal physical threat and economic abuse, running contrary to the Violence Against Women Act Reauthorization of 2022 (VAWA2022),

The average Joint Consolidation Loan (JCL) Borrower has paid **19.9 YEARS**, has paid **101%** of their original BALANCE, & still owes **125%** of their original BALANCE

We urge you to ensure that Federal Student Aid (FSA) is materially funded in FY2024 to specifically, expeditiously and appropriately implement the Joint Consolidation Loan Separation Act (JCLSA), Public Law No: 117-200. In this, we hope that you collaborate Senator Mark Warner's or Representative Negus's office. Both are the primaries for the bill in each chamber, have authored appropriations requests and can speak to the cost of implementation.

**budget neutral
bipartisan
bicameral
common sense**

Having understanding of the financial, psychological, and physical peril that married, divorced and abused JCL borrowers faced, Congress rightly and urgently passed the bill in the Senate by Unanimous Consent and in the House of Representatives with bipartisan support, finally bringing the Higher Education Act (HEA) in alignment with VAWA2022. **THIS BILL DOES NOT PROVISION STUDENT LOAN FORGIVENESS, but rather allows two comakers of a Joint Spousal Consolidation Loan to split the loan into individual loans based on their respective loan portions. As of October 11, 2022, JCL borrowers have the right to separate their loans.**

What are JCL borrowers' undue hardships since the passing of PL117-200?

DURING THE COVID STUDENT LOAN PAYMENT PAUSE

53 JCL borrowers collectively

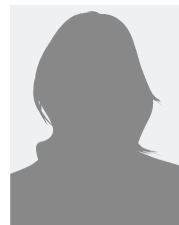
PAID

\$861,703 but their collective

BALANCE only dropped

\$3237

The sad truth is that despite the Herculean effort to correct statute, **the egregious conditions of the last 17 years persist under the new law**, because **Congress starved the law's implementation by flatlining ED's budget in January 2023.** For ED, **Presidential reforms have taken priority.**



"...The bottom line is this spousal consolidation has kept me bound to my abuser. These loans have continued to be an avenue in which my abuser continues to intimidate and abuse me. The government has allowed this with no solutions. They have forgotten me."

~Jen, SpousalConsolidation.DoUsPart! member

We cannot deliver JCLSA until the end of 2024, at earliest. Congress flatlined our funding in 2023.

ED says.

Real Costs

\$16,100

The **average interest** accrued by JCL borrowers during the **Pandemic Payment Pause** (\$385/mo.). Average monthly payments are less than interest accumulated.

\$ 9420

The average amount of interest accrued by an FFEL JCL borrower while **waiting for ED to implement PL117-200**, if Ed delivers separation in October 2024.

Congress's (YOUR) law is most meaningless when it cannot be executed to restore justice at a time when it is so direly needed.

SpousalConsolidation.DoUsPart!

spousalconsolidation.douspart@gmail.com

www.douspart.org